

No. 325, A.]

[Published June 6, 1953.

CHAPTER 228

AN ACT to create 320.09 of the statutes, relating to market values of certain investments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

320.09 of the statutes is created to read:

320.09 MARKET VALUES. (1) No sale or other liquidation of any investment shall be required solely because of any change in the relative values of investments eligible under this chapter.

(2) In determining the values of the assets of a fund for the purposes of this chapter, market values shall be used. An executor, administrator, guardian or trustee may rely upon published market quotations as to those investments for which such quotations are available, and upon such valuations of other investments as are fair and reasonable according to available information.

Approved June 2, 1953.
